

**Rural Municipality of St. Clements**

South St. Clements Utility - Phase 1

**SCHEDULE - A TO BYLAW NO. 13-2020**

**Debenture Issue**

<b>Term (Yrs):</b>	20	<b>Amount:</b>	3,500,000.00
<b>Date:</b>	44561	<b>Rate (%):</b>	4.00%
<b>Payable:</b>	December 31, 2021-2040	<b>Annual Payment:</b>	257,536.13
<b># of Days</b>	0	<b>Adjusted First Year's Payment:</b>	257,536.13
		<b>Last Year's Payment:</b>	257,536.13

**MATURITY SCHEDULE**

<b>Year</b>	<b>Interest</b>	<b>Principal</b>	<b>Balance</b>
2021	140,000.00	117,536.13	3,382,463.87
2022	135,298.55	122,237.58	3,260,226.29
2023	130,409.05	127,127.08	3,133,099.21
2024	125,323.97	132,212.16	3,000,887.05
2025	120,035.48	137,500.65	2,863,386.40
2026	114,535.46	143,000.67	2,720,385.73
2027	108,815.43	148,720.70	2,571,665.03
2028	102,866.60	154,669.53	2,416,995.50
2029	96,679.82	160,856.31	2,256,139.19
2030	90,245.57	167,290.56	2,088,848.63
2031	83,553.95	173,982.18	1,914,866.45
2032	76,594.66	180,941.47	1,733,924.98
2033	69,357.00	188,179.13	1,545,745.85
2034	61,829.83	195,706.30	1,350,039.55
2035	54,001.58	203,534.55	1,146,505.00
2036	45,860.20	211,675.93	934,829.07
2037	37,393.16	220,142.97	714,686.10
2038	28,587.44	228,948.69	485,737.41
2039	19,429.50	238,106.63	247,630.78
2040	9,905.23	247,630.78	0.00
<b>TOTALS</b>	<b>1,650,722.48</b>	<b>3,500,000.00</b>	<b>5,150,722.48</b>

30-Nov-20